

**Options to Avoid Cuts**

**Personal Income Tax**

<b>REFORMS</b>	<b>CUTS AVOIDED</b>
Restore income tax rate	\$1 B for every 0.25%
Tax retirement income	\$500 M - \$750 M
Cap residential property tax credit	\$95 M - \$225 M
Reduce personal exemption at higher incomes	\$69 M
Adopt a multi-tiered income tax structure	Varied

**Business Taxes**

<b>REFORMS</b>	<b>CUTS AVOIDED</b>
Restore corporate income tax rate	\$330 M - \$770 M
Limit or eliminate Enterprise Zones and EDGE tax credits	> \$100 M
Don't give businesses tax breaks for investing in other states	\$100 M
Limit tax avoidance by capturing income held in offshore tax havens	\$100 M
Capture offshore drilling in corporate taxable income	\$75 M
Close accounting loophole for corporations avoiding state taxes	\$25 M
Limit or eliminate the Illinois Film Services Tax Credit	\$13-20 M

**Sales Taxes**

<b>REFORMS</b>	<b>CUTS AVOIDED</b>
Broaden sales tax by taxing services	
Model Iowa's taxation of services	\$4.6 B
Bruce Rauner's proposal	\$600 M
Raise the general sales tax rate	\$410 M for every 0.25%
Suspend, reduce, or cap the retailer's discount	\$125 M
Close loophole for print news	\$32 M
Suspend, reduce, or cap cost of collection discounts	\$29 M
Extend sales tax to internet downloads	\$14 - 18 M
Close hotel tax loophole for long-term rentals	\$12 M
Tax full retail value of hotels booked online	\$6 - 9 M

**Alcohol, Nicotine, and Sugary-Beverage Taxes**

<b>REFORMS</b>	<b>CUTS AVOIDED</b>
Tax sugar-sweetened beverages by 1 cent per ounce	\$600 M
Raise cigarette tax by \$0.50 per pack	\$175 M
Tax electronic cigarettes	\$800,000 - \$38 M
Raise alcohol tax	
Spirits by \$3 per gallon (3.5 cents per drink)	\$53 M
Beer by \$0.15 per gallon (1.4 cents per drink)	\$40 M
Wine by \$0.30 per gallon (1.2 cents per glass)	\$10 M